



## BUSINESS COST COMPARISON - CORPORATE INCOME TAX

### Corporate Income Tax

#### 2019 TOP RATE

<b>WI</b>	7.90%
<b>MN</b>	9.80%

#### TOP CAP

<b>WI</b>
<b>MN</b>

#### CORP TAX NOTES

<b>WI</b>	MANUFACTURING AND AGRICULTURE TAX CREDIT MAY APPLY TO BUSINESSES OF THOSE INDUSTRIES AND OFFSET THE CORPORATE TAX RATE, TO A POSSIBLE 0.4% IN 2016 AND BEYOND.
<b>MN</b>	

### Description

Corporate tax is on the income or capital of some types of legal entities. Note: Some states have a tiered tax system. Wisconsin has a flat

### Sources

Tax Foundation

# BUSINESS COST COMPARISON - PERSONAL INCOME TAX

## Personal Income Tax

### LOWEST TAX RATE RANGE

**WI** 4.00%

**MN** 5.35%

### HIGHEST TAX RATE RANGE

**WI** 7.65%

**MN** 9.85%

### NUMBER OF TAX BRACKETS

**WI** 4

**MN** 4

### LOWEST INCOME BRACKET

**WI** \$0.00

**MN** \$0.00

### HIGHEST INCOME BRACKET

**WI** \$258,950.00

**MN** \$163,890.00

**PERSONAL EXEMPTIONS: SINGLE**

<b>WI</b>	\$700.00
<b>MN</b>	\$4,250.00

**PERSONAL EXEMPTIONS: MARRIED**

<b>WI</b>	\$1,400.00
<b>MN</b>	\$8,500.00

**PERSONAL EXEMPTIONS: DEPENDENTS**

<b>WI</b>	\$700.00
<b>MN</b>	\$4,250.00

**FEDERAL INCOME TAX DEDUCTIBLE**

<b>WI</b>
<b>MN</b>

**INCOME TAX NOTES**

<b>WI</b>	E, M, HH
<b>MN</b>	E

**Description**

Income tax is imposed on net taxable income.

**Sources**

Tax Foundation

## BUSINESS COST COMPARISON - SALES AND USE TAX

**Sales And Use Tax**

**2019 STATE SALES & USE TAX RATE**

<b>WI</b>	5.00%
<b>MN</b>	6.875%

**2019 STATE SALES & USE TAX RATE RANK (HIGHEST TO LOWEST)**

<b>WI</b>	31
<b>MN</b>	6

**MAXIMUM LOCAL SALES & USE TAX RATE**

<b>WI</b>	1.75%
<b>MN</b>	2.00%

**COMBINED STATE AND MAXIMUM LOCAL SALES & USE TAX RATE**

<b>WI</b>	6.75%
<b>MN</b>	8.88%

**2019 COMBINED STATE AND MAXIMUM LOCAL SALES & USE TAX RATE RANK (HIGHEST TO LOWEST)**

<b>WI</b>	39
<b>MN</b>	20

**Description**

Sales Tax is paid for the sales of certain goods & services at the point of purchase. Use Tax is a type of excise tax levied by state government.

**Sources**

Sales Tax Institute

## BUSINESS COST COMPARISON - APPORTIONMENT

**Apportionment**

**APPORTIONMENT FORMULAS, 2019**

<b>WI</b>	SINGLE SALES FACTOR
<b>MN</b>	SINGLE SALES FACTOR

**Description**

Most states that impose state corporation taxes require companies subject to those taxes to use state-specified apportionment formulas to income subject to tax in a taxing state.

**Sources**

Institute of Taxation and Economic Policy

## BUSINESS COST COMPARISON - LABOR

**Labor****POPULATION, 2018 ESTIMATE**

<b>WI</b>	5,813,568
<b>MN</b>	5,611,179

**HIGH SCHOOL GRADUATE OR HIGHER, PERCENT OF POPULATION (2017)**

<b>WI</b>	91.7
<b>MN</b>	92.3

**BACHELOR'S DEGREE OR HIGHER, PERCENT OF POPULATION (2017)**

<b>WI</b>	29
<b>MN</b>	33.8

**MEAN TRAVEL TIME TO WORK IN MINUTES FOR WORKERS AGE 16+ (2013-2017)**

<b>WI</b>	22.0
<b>MN</b>	23.4

**MEDIAN HOUSEHOLD INCOME (2013-2017)**

<b>WI</b>	\$56,759
<b>MN</b>	\$65,699

**MEMBERS OF UNIONS, TOTAL, 2018 (IN THOUSANDS)**

<b>WI</b>	219
<b>MN</b>	395

**MEMBERS OF UNIONS, % OF EMPLOYED, 2018**

<b>WI</b>	8.10
<b>MN</b>	15.00

**REPRESENTED BY UNIONS, TOTAL, 2018 (IN THOUSANDS)**

<b>WI</b>	233
<b>MN</b>	421

**REPRESENTED BY UNIONS, % OF EMPLOYED, 2018**

<b>WI</b>	8.6
<b>MN</b>	16

RIGHT TO WORK STATE

WI	YES
MN	NO

Description

Variety of US Census Bureau & Bureau of Labor Statistics.

Sources

U.S. Census Bureau, American Fact Finder tables

BUSINESS COST COMPARISON - PROPERTY TAX

Property Tax

URBAN INDUSTRIAL PROPERTY TAXES (60% PERSONAL PROPERTY) \$1 MILLION-VALUED PROPERTY

WI	\$31,635
MN	\$35,823

URBAN INDUSTRIAL PROPERTY TAXES (60% PERSONAL PROPERTY) \$1 MILLION-VALUED PROPERTY - ETR

WI	1.27%
MN	1.43%

RURAL INDUSTRIAL PROPERTY TAXES (60% PERSONAL PROPERTY) \$1 MILLION-VALUED PROPERTY

WI	\$27,039
MN	\$39,720

RURAL INDUSTRIAL PROPERTY TAXES (60% PERSONAL PROPERTY) \$1 MILLION-VALUED PROPERTY - ETR

WI	1.08%
MN	1.59%

**BUSINESS INVENTORY TAX**

<b>WI</b>	NO
<b>MN</b>	NO

**Description**

National Property tax comparison information on relative property tax burdens across the United States. Comparing effective property tax rate property with a worth of \$1,000,000 in rural and urban location.

**Sources**

Lincoln Institute of Land Policy & Minnesota Center for Fiscal Excellence

## BUSINESS COST COMPARISON - QUALITY OF LIFE

**Quality of Life****COST OF LIVING, AVERAGE 2018 RANKING (LEAST TO MOST COST)**

<b>WI</b>	23
<b>MN</b>	31

**VIOLENT CRIME RATE PER 100,000**

<b>WI</b>	320
<b>MN</b>	238

**VIOLENT CRIME RATE PER 100,000 RANK**

<b>WI</b>	22
<b>MN</b>	11



## PROPERTY CRIME RATE PER 100,000

<b>WI</b>	1808.3
<b>MN</b>	2191.5

## PROPERTY CRIME RATE PER 100,000 RANK

<b>WI</b>	13
<b>MN</b>	20

## Description

## Sources

Missouri Economic Research and Information Center, C2ER

## BUSINESS COST COMPARISON - UNEMPLOYMENT INSURANCE

## Unemployment Insurance

## WAGES SUBJECT TO TAX, 2018

<b>WI</b>	\$14,000.00
<b>MN</b>	\$32,000.00

## MINIMUM RATE, 2018

<b>WI</b>	0.07%
<b>MN</b>	0.40%

## MAXIMUM RATE, 2018

<b>WI</b>	10.70%
<b>MN</b>	9.30%

NEW EMPLOYER RATE, 2018

WI	2.50%
MN	1.00%

Description

State law determines individual state unemployment insurance tax rates.

Sources

U.S. Department of Labor, Employment and Training Administration

BUSINESS COST COMPARISON - WORKERS COMPENSATION

Workers Compensation

WORKERS' COMPENSATION PREMIUM RATE, INDEX RATE, 2018

WI	2.02
MN	1.67

WORKERS' COMPENSATION PREMIUM RATE, STATE RANKING 2018 (HIGHEST TO LEAST)

WI	11
MN	28

Description

Form of insurance providing wage replacement and medical benefits to employees injured in the course of employment. Most employers are required to subscribe to insurance for workers' compensation, and an employer who does not may have financial penalties imposed.

Sources

2018 Oregon Workers' Compensation Premium Rate Ranking Summary,